

# S. R. RAHALKAR AND ASSOCIATES

## CHARTERED ACCOUNTANTS

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Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,  
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

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**Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**Asian Foods Product Limited**

1. We have audited the accompanying Statement of Financial results of Asian foods Product Limited for the year ended 31st March 2018, ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related IND AS financial statements which is in accordance with the Indian Accounting Standards, prescribed under Section 133 of the companies Act 2013 (the Act) read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on this Statement based on our audit of such Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.



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4. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; as modified by Circular No. CIR/CFD/FAC/52/2016 dated July 5, 2016; and
  - (ii) Gives a true and fair view of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2018
6. The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Nashik

Date: 29/05/2018



For S.R.RAHALKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Registration No.108283W

  
S.R.RAHALKAR  
Partner

Membership Number 014509

**ASIAN FOOD PRODUCTS LTD**

Regd. Off: 37/39, Kantol Niwas,  
Modi Street, Fort,  
Mumbai 400 001  
CIN: L99999MH1968PLC013919  
Contact No. 02232450425

Admin Off: 7 Thakkers,  
Near Nehru Garden,  
Nashik 422 001

Email: [info@asianfoodproducts.in](mailto:info@asianfoodproducts.in)

To,  
The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street, Fort,  
**MUMBAI - 400 001.**

Date : 29th May, 2018

Sub: **Audited Financial Results for the Quarter & Year Ended 31st March 2018**

Dear Sir,

We hereby furnish Audited Financial Results for the Quarter & Year Ended March 31st, 2018, taken on record by the Board at their meeting held on 29th May, 2018.

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER & YEAR ENDED 31ST MARCH 2018**

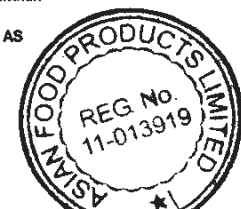
(Rs. In Lakhs except EPS and Shareholding)

Sr. No.	Particulars	For the Quarter Ended on 31/03/2018 (Audited)	For the Quarter Ended on 31/12/2017 (Unaudited)	For the Quarter Ended on 31/03/2017 (Audited)	For the Year Ended on 31/03/2018 (Audited)	For the Year Ended on 31/03/2017 (Audited)
1	Income					
	a) Revenue From Operations	0.00	0.00	0.00	0.00	0.00
	b) Other Income	0.62	0.63	0.62	2.50	2.50
	<b>Total Income from operations (a+b)</b>	<b>0.62</b>	<b>0.63</b>	<b>0.62</b>	<b>2.50</b>	<b>2.50</b>
2	Expenses					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00
	e) Finance Costs	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00
	g) Other expenditure	0.65	0.54	1.03	5.44	4.51
	<b>Total Expenses</b>	<b>0.65</b>	<b>0.54</b>	<b>1.03</b>	<b>5.44</b>	<b>4.51</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(0.03)</b>	<b>0.09</b>	<b>(0.41)</b>	<b>(2.94)</b>	<b>(2.01)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
	<b>Profit/(Loss) before tax (3-4)</b>	<b>(0.03)</b>	<b>0.09</b>	<b>(0.41)</b>	<b>(2.94)</b>	<b>(2.01)</b>
5	Tax Expense					
	a) Current	0.00	0.00	0.00	0.00	0.00
	b) Deferred	0.00	0.00	0.00	0.00	0.00
6	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(0.03)</b>	<b>0.09</b>	<b>(0.41)</b>	<b>(2.94)</b>	<b>(2.01)</b>
	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from Discontinued operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
8	<b>Profit/(Loss) for the period (6+7)</b>	<b>(0.03)</b>	<b>0.09</b>	<b>(0.41)</b>	<b>(2.94)</b>	<b>(2.01)</b>
9	Other Comprehensive Income					
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period (8+9)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Earnings per share					
	Earnings per equity share from continuing operations					
	Basic earnings (loss) per share from continued operations	(0.00)	0.01	(0.03)	(0.19)	(0.13)
	Diluted earnings (loss) per share from continued operations	(0.00)	0.01	(0.03)	(0.19)	(0.13)
	Earnings per equity share from discontinued operations					
	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations	(0.00)	0.01	(0.03)	(0.19)	(0.13)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.00)	0.01	(0.03)	(0.19)	(0.13)

- The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th May, 2018.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- The figures for the previous year have been recast/restated wherever is necessary.
- The Company operates in a single segment. Hence, segment reporting is not applicable.
- The financial results for the quarters ended 31st March 2018 and 31st March 2017 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind As') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Reconciliation of Net Profit/(Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for the quarter and year ended March 31st, 2017 is given below.

Particulars	Rs. In Lakhs	
	For the Quarter Ended 31.03.2017	For the Year Ended 31.03.2017
Net Profit as per Indian GAAP	(0.03)	(2.01)
Impact on account of IND AS adjustment	0.00	0.00
Net Profit as per INDIAN AS	(0.03)	(2.01)

Place: Nashik  
Dated: 29th May, 2018



**ASIAN FOOD PRODUCTS LTD**

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Email: [info@asianfoodproducts.in](mailto:info@asianfoodproducts.in)

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Audited Statement of Assets and Liabilities for the Quarter and Year Ended 31.03.2018		
	(Rs. In Lakhs)	
PARTICULARS	As at 31/03/2018 ( Audited)	As at 31/03/2017 (Audited)
<b>Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	1,762.14	1,674.50
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	0.00	0.00
(h) Deferred tax assets (net)	0.00	0.00
(i) Other non-current assets	3,928.02	3,924.59
<b>Total non-current assets</b>	<b>5,690.15</b>	<b>5,599.09</b>
<b>2. Current assets</b>		
(a) Inventories	0.00	0.00
(b) Financial assets		
(i) Current investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and cash equivalents	0.87	0.34
(iv) Bank balance other than cash and cash equivalents	0.00	0.00
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	0.00	0.00
<b>Total current assets</b>	<b>0.87</b>	<b>0.34</b>
<b>Total assets</b>	<b>5,691.02</b>	<b>5,599.42</b>
<b>Equity and liabilities</b>		
<b>1. Equity</b>		
Equity	158.33	158.33
Other equity	4,686.14	4,689.08
<b>Total equity</b>	<b>4,844.47</b>	<b>4,847.41</b>
<b>2. Liabilities</b>		
<b>1) Non-current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	0.00	0.00
(ii) Other financial liabilities	6.87	7.39
(b) Provisions	14.06	14.07
(c) Deferred tax liabilities (net)	0.00	0.00
(d) Other non-current liabilities	696.13	722.57
<b>Total non-current liabilities</b>	<b>717.06</b>	<b>744.03</b>
<b>3. Current liabilities</b>		
<b>a) Financial liabilities</b>		
(i) Borrowings	129.41	7.88
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(b) Provisions, current	0.09	0.11
(c) Other current liabilities	0.00	0.00
<b>Total liabilities</b>	<b>129.49</b>	<b>7.99</b>
<b>Total equity and liabilities</b>	<b>5,691.02</b>	<b>5,599.42</b>

CHETAN G. BATAVIA

Place: Nashik  
Dated: 29th May, 2018



Chairman

## ASIAN FOOD PRODUCTS LTD

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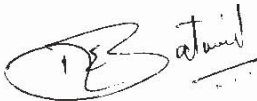
To,  
Bombay Stock Exchange Limited.  
PhirozeJeejeebhoy Towers,  
25th Floor, Dalal Street,  
Fort, Mumbai – 400 001  
Script Code: 507530

Dear Sir/Madam,

Sub. : Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31<sup>st</sup> March, 2018.

Pursuant to Reg. 33 (3)(d) of the SEBI (LODR), Regulations, 2015 as amended by SEBI through notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s S.R. Rahalkar & Associates, Chartered Accountant, Statutory Auditor of the Company i.e. Asian Food Products Ltd, have given an unmodified audit report on the Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2018.

**For ASIAN FOOD PRODUCTS LIMITED**



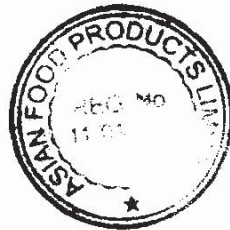
**Chetan Girdharlal Batavia**

**DIN-00400700**

**Chairman**

Date: 29.05.2018

Place: Nashik



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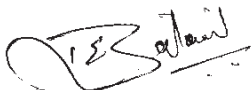
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Email: [info@asianfoodproducts.in](mailto:info@asianfoodproducts.in)

### PUSUANT TO REGULATION 33 (3) OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	ASIAN FOOD PRODUCTS LTD
	Corporate Identification Number	L99999MH1968PLC013919
	Registered Office	37/39, Kantol Niwas, Modi Street, Fort, Mumbai 400 001
	Administrative Office	7, Thakkers, Near Nehru Garden, Nashik 422 001
2	Annual Financial Statement for the year Ended	31 <sup>st</sup> March, 2018 (Standalone)
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	N.A.

For ASIAN FOOD PRODUCTS LIMITED



**Chetan Giridharlal Batavia**

**DIN-00400700**

**Chairman**



Date: 29.05.2018

Place: Nashik